



Combining Financial Statements/Schedules and Supplemental Information

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

ROAD FUND

This fund was established to provide for maintenance and construction of roadways and for specialized engineering services to other governmental units and the public. Revenues consist primarily of the County's share of state highway user taxes and are supplemented by federal funds, vehicle code fines, and fees and reimbursements for engineering services provided.

HCD FUND

The Housing and Community Development Fund was established to receive federal community development block grants as well as state grants. Expenditures are for special projects related to various housing programs within the County.

AIR POLLUTION FUND

This fund was established to provide for control of air pollution from motor vehicles and other sources in order to attain health based air quality standards. Revenue sources include license and permit fees, fines, state and federal funds, charges to property owners and vehicle registration fees.

LIGHTING DISTRICT FUND

This fund was established to provide street and road lighting services to specified areas of the County. Revenue sources include ad valorem taxes, benefit fees, state funding and charges to property owners.

COUNTY LIBRARY FUND

This fund was established to provide library services for the unincorporated area as well as 11 of the incorporated cities within the county. The County Library now operates a headquarters, 32 branches and 2 bookmobiles. Property taxes provide most of the fund's revenues; federal aid, state aid and fines provide the remaining revenues.

ASSET FORFEITURE PROGRAM FUND

This fund was established to account for assets which have been seized by law enforcement agencies during the investigation of criminal activities. These monies and the interest derived therefrom are used for the prevention, investigation, apprehension and prosecution of drug and other criminal law violators.

INMATE WELFARE PROGRAM FUND

This fund was established to receive telephone and other vending commissions and profits from stores operated in connection with the county jail and probation facilities. Fund expenditures, by law, must be solely for the benefit, education and welfare of confined inmates.

INACTIVE WASTESITES FUND

This fund was established to receive one-time homeowner association deposits and residual funds from the sale of the County's Solid Waste System. Expenditures include repairs, maintenance and care for the County's inactive landfill sites in accordance with all applicable governmental regulations, laws and guidelines.

CABLE TV FUND

This fund was established to account for revenue earned and expenditures made for cable television related projects appropriated for the benefit of the cable subscribers who have paid the user fees for this fund.

PARKLAND DEDICATION FUND

This fund was established to receive and expend special park land dedication fees to developers of land as a condition for approval of any development. The fees are then used for the purchase of land and the development of land for park or recreational facilities. These facilities serve the future residents of such developments. In lieu of the payment of these fees, the developer may dedicate land for park or recreational facilities.

NONPROFIT CORPORATION FUND

The nonprofit corporation fund, San Diego County Capital Asset Leasing Corporation, was established as a cost-effective means of financing the purchase of necessary equipment and the acquisition and construction of permanent buildings on behalf of the County through the sale of tax exempt certificates of participation.

COUNTY SERVICE DISTRICTS FUNDS

These special district funds were established to provide authorized services such as road, park, lighting maintenance, fire protection or ambulance service to specific areas in the County. They are financed by ad valorem property taxes in the area benefited or by special assessments levied on specific properties.

FLOOD CONTROL DISTRICT FUND

This fund was established to account for revenues and expenditures related to providing flood control in the county. It is financed primarily by ad valorem property taxes and federal grants.

HOUSING AUTHORITY FUND

This fund was established to account for revenues and expenditures related to providing decent housing in a suitable environment for individuals who cannot afford standard private housing. Contracts with the U.S. Department of Housing and Urban Development provide the major funding sources.

REALIGNMENT FUND

This fund was established to account for revenues and expenditures related to providing health, mental health and public assistance programs to qualifying individuals. It is based upon the state health and welfare realignment act of 1991. The financing is provided by a one-half cent sales tax as provided in the State's Revenue and Taxation Code.

PUBLIC SAFETY FUND

This fund was established to account for revenues and expenditures related to providing public safety services such as sheriffs, fire protection, county district attorneys and county corrections. It does not include courts, but provides for an allocation to cities. It is financed by a one-half sales and use tax passed through a voter approved state proposition.

IHSS PUBLIC AUTHORITY FUND

This authority was established for the administration of the IHSS registry, investigation of the qualifications and background of potential registry personnel, referral of registry personnel to IHSS recipients and the provision for training of providers and recipients. Financing is provided by the Social Services Realignment fund, federal and state programs.

OTHER SPECIAL DISTRICTS FUNDS

These funds were established to receive user fees, land lease revenues, fines and state funding. Expenditures include retracement or remonument surveys, improvements for grazing lands, wildlife propagation and aviation purpose capital improvements and repairs.

DEBT SERVICE FUNDS

PENSION OBLIGATION BONDS FUND

This fund receives payments from the County and other agencies for payment of principal and interest due on taxable pension obligation bonds. The debt issue was used to satisfy the County's requirement to amortize the unfunded actuarial accrued liability with respect to retirement benefits accruing to members of the association.

NONPROFIT CORPORATION FUND

This fund receives rental payments based on lease purchase agreements from the capital outlay fund and the general fund for payment of principal and interest due on certificates of participation. These debt issuances are legal obligations of a nonprofit corporation and were issued to finance the purchasing of necessary equipment and the acquisition and construction of permanent buildings by the County. Debt is secured by the lease purchase payments from the County.

REDEVELOPMENT AGENCY FUND

This fund receives proceeds of redevelopment area incremental taxes and interest revenues based on a trust agreement between the agency and a trustee bank for payment of principal and interest due on revenue bonds. Pledged installments from the county airport system are deposited with a trustee and are available if taxes and interest are insufficient to pay debt service payments. In addition to the pledged amounts, a bond reserve was funded with bond proceeds.

CAPITAL PROJECTS FUNDS

CAPITAL OUTLAY FUND

This fund is used exclusively to finance the acquisition, construction and completion of permanent public improvements including public buildings and for the costs of acquiring land and permanent improvements. The fund may also be used to make annual payments on bond indebtedness for the construction of public facilities and to acquire public facilities through lease purchases. Revenues are obtained from the sale of fixed assets, from lease or rental of county-owned facilities, and from other funds such as grants and contributions when allocated by the Board of Supervisors to the fund.

EDGEMOOR DEVELOPMENT FUND

This fund is used exclusively for assisting in the development of the Edgemoor property. The Edgemoor property represents approximately 375 acres of county owned land and 50 acres owned by the Grossmont Union High School District in the Santee area. Future development may include parks, a library, housing, a fire station, post office and others. Revenues are derived from the sale or lease of land within the Edgemoor property.

NONPROFIT CORPORATION FUND

This fund is used to account for the expenditure of the proceeds from the sale of nonprofit corporation certificates of participation for the purchase of various types of equipment and the acquisition and construction of permanent buildings by the County.

REDEVELOPMENT AGENCY FUND

This fund is used to account for the proceeds of redevelopment area incremental taxes, interest revenues and temporary loans. Redevelopment project expenditures, in accordance with California community redevelopment law, include redevelopment planning, design, improvement cost, professional services and administrative costs.

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2004
(In Thousands)

	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
Equity in pooled cash and investments	\$ 217,531	9,641	26,902	254,074
Cash with fiscal agent	574	6,201	521	7,296
Collections in transit	1,517			1,517
Imprest cash	17			17
Investments	43,669			43,669
Receivables	115,944	124	5,495	121,563
Due from other funds	8,267	2,439	2,762	13,468
Advances to other funds		120		120
Inventory of materials and supplies	1,672			1,672
Deposits with others	1,487		7	1,494
Prepaid items	2		1,283	1,285
Restricted assets:				
Cash with fiscal agent		6,035		6,035
Investments		14,312		14,312
Total assets	390,680	38,872	36,970	466,522
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	12,246		2,785	15,031
Accrued payroll	3,013			3,013
Due to other funds	73,054	531	9,451	83,036
Advances from other funds	581	287	10,245	11,113
Deferred revenue	10,268		1,116	11,384
Total liabilities	99,162	818	23,597	123,577
Fund Balances:				
Reserved for encumbrances	30,208		219	30,427
Reserved for notes receivable and advances	31,583		1,000	32,583
Reserved for deposits with others	304		7	311
Reserved for landfill closure	7,000			7,000
Reserved for inventory of materials and supplies	1,672			1,672
Reserved for debt service		38,054		38,054
Reserved for other purposes	44,079		1,283	45,362
Unreserved:				
Designated for subsequent years' expenditures	786			786
Designated for landfill postclosure and inactive landfill maintenance	76,263			76,263
Undesignated	99,623		10,864	110,487
Total fund balances	291,518	38,054	13,373	342,945
Total liabilities and fund balances	\$ 390,680	38,872	36,970	466,522

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE
June 30, 2004
(In Thousands)

	Road	HCD	Air Pollution	Lighting District
ASSETS				
Equity in pooled cash and investments	\$ 38,013	3,421	26,109	462
Cash with fiscal agent	5		2	
Collections in transit		37	509	
Imprest cash	3		1	
Investments				
Receivables	6,040	24,535	1,440	30
Due from other funds	3,715	833	100	9
Inventory of materials and supplies	1,425		75	
Deposits with others	1,183			
Prepaid items				
Total assets	50,384	28,826	28,236	501
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	3,968	707	100	191
Accrued payroll	1,589		562	
Due to other funds	1,554	5,014	408	27
Advances from other funds				
Deferred revenue	1,588		405	
Total liabilities	8,699	5,721	1,475	218
Fund Balances:				
Reserved for encumbrances	7,316		16,083	18
Reserved for notes receivable		23,105		
Reserved for deposits with others				
Reserved for landfill closure				
Reserved for inventory of materials and supplies	1,425		75	
Reserved for other purposes	26,463			202
Unreserved:				
Designated for subsequent years' expenditures			700	
Designated for landfill postclosure and inactive landfill maintenance				
Undesignated	6,481		9,903	63
Total fund balances	41,685	23,105	26,761	283
Total liabilities and fund balances	\$ 50,384	28,826	28,236	501

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COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE
June 30, 2004
(In Thousands)

(Cont)

	County Library	Asset Forfeiture Program	Inmate Welfare Program	Inactive Wastesites
ASSETS				
Equity in pooled cash and investments	\$ 8,172	4,144	7,134	43,406
Cash with fiscal agent	12			
Collections in transit		16	172	2
Imprest cash	5		8	
Investments				43,669
Receivables		3		387
Due from other funds	375	15	153	1,205
Inventory of materials and supplies	87	15	69	
Deposits with others				
Prepaid items				
Total assets	<u>8,651</u>	<u>4,193</u>	<u>7,536</u>	<u>88,669</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	750	312	76	4,042
Accrued payroll	703			81
Due to other funds	499	71	296	202
Advances from other funds				
Deferred revenue			1,959	1,081
Total liabilities	<u>1,952</u>	<u>383</u>	<u>2,331</u>	<u>5,406</u>
Fund Balances:				
Reserved for encumbrances	2,087	232	1,136	
Reserved for notes receivable				
Reserved for deposits with others				
Reserved for landfill closure				7,000
Reserved for inventory of materials and supplies	87	15	69	
Reserved for other purposes				
Unreserved:				
Designated for subsequent years' expenditures	86			
Designated for landfill postclosure and inactive landfill maintenance				76,263
Undesignated	4,439	3,563	4,000	
Total fund balances	<u>6,699</u>	<u>3,810</u>	<u>5,205</u>	<u>83,263</u>
Total liabilities and fund balances	<u>\$ 8,651</u>	<u>4,193</u>	<u>7,536</u>	<u>88,669</u>

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COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE
June 30, 2004
(In Thousands)

				(Cont)
	Cable TV	Parkland Dedication	Nonprofit Corporation	County Service Districts
ASSETS				
Equity in pooled cash and investments	\$ 2,136	8,001	599	15,356
Cash with fiscal agent		4	112	
Collections in transit				59
Imprest cash				
Investments				
Receivables				
Due from other funds	109	30	183	124
Inventory of materials and supplies	1			
Deposits with others				
Prepaid items				
Total assets	2,246	8,035	894	15,539
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	46	3	15	571
Accrued payroll	70			8
Due to other funds	24	151		590
Advances from other funds				581
Deferred revenue				710
Total liabilities	140	154	15	2,460
Fund Balances:				
Reserved for encumbrances	148	1,316		580
Reserved for notes receivable				
Reserved for deposits with others				
Reserved for landfill closure				
Reserved for inventory of materials and supplies	1			
Reserved for other purposes				1,366
Unreserved:				
Designated for subsequent years' expenditures				
Designated for landfill postclosure and inactive landfill maintenance				
Undesignated	1,957	6,565	879	11,133
Total fund balances	2,106	7,881	879	13,079
Total liabilities and fund balances	\$ 2,246	8,035	894	15,539

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**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE
June 30, 2004
(In Thousands)**

(Cont)

ASSETS

	Flood Control District	Housing Authority	Realignment
Equity in pooled cash and investments	\$ 20,584	10,104	4,479
Cash with fiscal agent		438	
Collections in transit	5	2	650
Imprest cash			
Investments			
Receivables		9,800	39,084
Due from other funds	103	616	634
Inventory of materials and supplies			
Deposits with others	54	250	
Prepaid items		2	
Total assets	20,746	21,212	44,847

LIABILITIES AND FUND BALANCES**Liabilities:**

Accounts payable	200	1,238	
Accrued payroll			
Due to other funds	143	1,569	13,044
Advances from other funds			
Deferred revenue		4,525	
Total liabilities	343	7,332	13,044

Fund Balances:

Reserved for encumbrances	850		
Reserved for notes receivable		8,478	
Reserved for deposits with others	54	250	
Reserved for landfill closure			
Reserved for inventory of materials and supplies			
Reserved for other purposes	16,048		
Unreserved:			
Designated for subsequent years' expenditures			
Designated for landfill postclosure and inactive landfill maintenance			
Undesignated	3,451	5,152	31,803
Total fund balances	20,403	13,880	31,803

Total liabilities and fund balances	\$ 20,746	21,212	44,847
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COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE
June 30, 2004
(In Thousands)

				(Cont)
	Public Safety	IHSS Public Authority	Other Special Districts	Total Special Revenue
ASSETS				
Equity in pooled cash and investments	\$ 22,991	2,003	417	217,531
Cash with fiscal agent			1	574
Collections in transit		65		1,517
Imprest cash				17
Investments				43,669
Receivables	34,625			115,944
Due from other funds	49	9	5	8,267
Inventory of materials and supplies				1,672
Deposits with others				1,487
Prepaid items				2
Total assets	57,665	2,077	423	390,680
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable		27		12,246
Accrued payroll				3,013
Due to other funds	47,687	1,715	60	73,054
Advances from other funds				581
Deferred revenue				10,268
Total liabilities	47,687	1,742	60	99,162
Fund Balances:				
Reserved for encumbrances	168	253	21	30,208
Reserved for notes receivable				31,583
Reserved for deposits with others				304
Reserved for landfill closure				7,000
Reserved for inventory of materials and supplies				1,672
Reserved for other purposes				44,079
Unreserved:				
Designated for subsequent years' expenditures				786
Designated for landfill postclosure and inactive landfill maintenance				76,263
Undesignated	9,810	82	342	99,623
Total fund balances	9,978	335	363	291,518
Total liabilities and fund balances	\$ 57,665	2,077	423	390,680

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DEBT SERVICE
June 30, 2004
(In Thousands)

	Pension Obligation Bonds	Nonprofit Corporation	Redevelopment Agency	Total Debt Service
ASSETS				
Equity in pooled cash and investments	\$ 6,780	1,404	1,457	9,641
Cash with fiscal agent	5,762		439	6,201
Receivables		103	21	124
Due from other funds	2,424	7	8	2,439
Advances to other funds		120		120
Restricted Assets:				
Cash with fiscal agent		6,035		6,035
Investments		14,312		14,312
Total assets	14,966	21,981	1,925	38,872
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds		183	348	531
Advances from other funds			287	287
Total liabilities		183	635	818
Fund balances:				
Reserved for debt service	14,966	21,798	1,290	38,054
Total liabilities and fund balances	\$ 14,966	21,981	1,925	38,872

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS
June 30, 2004
(In Thousands)

	Capital Outlay	Edgemoor Development	Nonprofit Corporation	Redevelopment Agency	Total Capital Projects
ASSETS					
Equity in pooled cash and investments	\$ 14,902	2,189	6,578	3,233	26,902
Cash with fiscal agent			521		521
Receivables	4,470	4		1,021	5,495
Due from other funds	2,342	8	25	387	2,762
Deposits with others	7				7
Prepaid items				1,283	1,283
Total assets	21,721	2,201	7,124	5,924	36,970
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	1,968	4		813	2,785
Due to other funds	9,373	2		76	9,451
Advances from other funds				10,245	10,245
Deferred revenue	1,116				1,116
Total liabilities	12,457	6		11,134	23,597
Fund balances:					
Reserved for encumbrances		179		40	219
Reserved for notes receivables and advances				1,000	1,000
Reserved for deposits with others	7				7
Reserved for other purposes				1,283	1,283
Unreserved	9,257	2,016	7,124	(7,533)	10,864
Total fund balances	9,264	2,195	7,124	(5,210)	13,373
Total liabilities and fund balances	\$ 21,721	2,201	7,124	5,924	36,970

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2004
(In Thousands)**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental
Revenues:				
Taxes	\$ 36,541	775	2,800	40,116
Licenses, permits and franchises	11,019			11,019
Fines, forfeitures and penalties	2,755		3,377	6,132
Revenue from use of money and property	6,109	868	1,592	8,569
Aid from other governmental agencies:				
State	522,310		29,139	551,449
Federal	110,115		2,127	112,242
Other	5,864	5,754	800	12,418
Charges for current services	31,247		9	31,256
Other revenue	3,311		583	3,894
Total revenues	729,271	7,397	40,427	777,095
Expenditures:				
Current:				
General	2,290	1,412	4,750	8,452
Public protection	43,527		639	44,166
Public ways and facilities	91,443			91,443
Health and sanitation	10,438		184	10,622
Public assistance	105,380			105,380
Education	25,510			25,510
Recreational and cultural	993			993
Capital outlay			54,958	54,958
Debt service				
Principal	229	60,680		60,909
Interest	105	61,792		61,897
Bond issuance costs		4,095		4,095
Total expenditures	279,915	127,979	60,531	468,425
Excess (deficiency) of revenues over (under) expenditures	449,356	(120,582)	(20,104)	308,670
Other financing sources (uses):				
Sale of capital assets	2,907		1,130	4,037
Transfers in	89,970	134,032	68,832	292,834
Transfers (out)	(539,317)	(5,416)	(46,329)	(591,062)
Long term debt proceeds	66			66
Total other financing sources (uses)	(446,374)	128,616	23,633	(294,125)
Net change in fund balances	2,982	8,034	3,529	14,545
Fund balances - beginning of year	288,608	30,020	9,844	328,472
Decrease in:				
Reserve for inventory of materials and supplies	(72)			(72)
Fund balances - end of year	\$ 291,518	38,054	13,373	342,945

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE
For the Year Ended June 30, 2004
(In Thousands)**

	Road	HCD	Air Pollution	Lighting District
Revenues:				
Taxes	\$ 10,673			769
Licenses, permits and franchises	97		6,573	
Fines, forfeitures and penalties	51		1,705	
Revenue from use of money and property	940		157	6
Aid from other governmental agencies:				
State	45,301		948	11
Federal	4,071	11,905	2,549	
Other		823	4,848	
Charges for current services	19,165		313	266
Other revenue	1,723	64	188	3
Total revenues	82,021	12,792	17,281	1,055
Expenditures:				
Current:				
General				
Public protection			20,101	
Public ways and facilities	86,657			1,963
Health and sanitation				
Public assistance		8,476		
Education				
Recreational and cultural				
Debt service				
Principal				
Interest				
Total expenditures	86,657	8,476	20,101	1,963
Excess deficiency of revenues over (under) expenditures	(4,636)	4,316	(2,820)	(908)
Other financing sources (uses):				
Sale of capital assets				
Transfers in	3,645		4,390	
Transfers (out)	(1,917)	(1,573)	(4,778)	
Long term debt proceeds				
Total other financing sources (uses)	1,728	(1,573)	(388)	
Net change in fund balances	(2,908)	2,743	(3,208)	(908)
Fund balances - beginning of year	44,593	20,362	29,990	1,191
Decrease in:				
Reserve for inventory of materials and supplies			(21)	
Fund balances - end of year	\$ 41,685	23,105	26,761	283

(Cont)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE
For the Year Ended June 30, 2004
(In Thousands)**

				(Cont)
	County Library	Asset Forfeiture Program	Inmate Welfare Program	Inactive Wastesites
Revenues:				
Taxes	\$ 19,591			
Licenses, permits and franchises	841			
Fines, forfeitures and penalties		951		
Revenue from use of money and property	45	21	3,765	881
Aid from other governmental agencies:				
State	835			319
Federal	5			
Other				
Charges for current services	1,165		208	1,185
Other revenue	604	101	322	84
Total revenues	<u>23,086</u>	<u>1,073</u>	<u>4,295</u>	<u>2,469</u>
Expenditures:				
Current:				
General				
Public protection		1,283	2,773	14,236
Public ways and facilities				
Health and sanitation				
Public assistance				
Education	25,510			
Recreational and cultural				
Debt service				
Principal				
Interest				
Total expenditures	<u>25,510</u>	<u>1,283</u>	<u>2,773</u>	<u>14,236</u>
Excess deficiency of revenues over (under) expenditures	(2,424)	(210)	1,522	(11,767)
Other financing sources (uses):				
Sale of capital assets			1	2,331
Transfers in	3,360		400	763
Transfers (out)	(727)	(50)	(2,329)	(282)
Long term debt proceeds				
Total other financing sources (uses)	<u>2,633</u>	<u>(50)</u>	<u>(1,928)</u>	<u>2,812</u>
Net change in fund balances	209	(260)	(406)	(8,955)
Fund balances - beginning of year	6,510	4,077	5,629	92,224
Decrease in:				
Reserve for inventory of materials and supplies	(20)	(7)	(18)	(6)
Fund balances - end of year	<u>\$ 6,699</u>	<u>3,810</u>	<u>5,205</u>	<u>83,263</u>

(Cont)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE
For the Year Ended June 30, 2004
(In Thousands)**

	Cable TV	Parkland Dedication	Nonprofit Corporation	(Cont) County Service Districts
Revenues:				
Taxes	\$			2,725
Licenses, permits and franchises	2,155	1,353		
Fines, forfeitures and penalties	15	39	59	83
Revenue from use of money and property				
Aid from other governmental agencies:				35
State				
Federal				
Other			55	80
Charges for current services	120			6,493
Other revenue	2			68
Total revenues	2,292	1,392	114	9,484
Expenditures:				
Current:				
General	2,240		50	
Public protection				952
Public ways and facilities				1,253
Health and sanitation				4,012
Public assistance				
Education				
Recreational and cultural		69		924
Debt service				
Principal				99
Interest				70
Total expenditures	2,240	69	50	7,310
Excess deficiency of revenues over (under) expenditures	52	1,323	64	2,174
Other financing sources (uses):				
Sale of capital assets				
Transfers in			69,131	2
Transfers (out)	(91)	(360)	(69,865)	(1,108)
Long term debt proceeds				66
Total other financing sources (uses)	(91)	(360)	(734)	(1,040)
Net change in fund balances	(39)	963	(670)	1,134
Fund balances - beginning of year	2,145	6,918	1,549	11,945
Decrease in:				
Reserve for inventory of materials and supplies				
Fund balances - end of year	\$ 2,106	7,881	879	13,079

(Cont)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE
For the Year Ended June 30, 2004
(In Thousands)**

(Cont)

	Flood Control Districts	Housing Authority	Realignment	Public Safety
Revenues:				
Taxes	\$ 2,783			
Licenses, permits and franchises				
Fines, forfeitures and penalties				
Revenue from use of money and property		77		
Aid from other governmental agencies:				
State	39		273,656	201,136
Federal	1	91,583		
Other	8	50		
Charges for current services	1,917	227		
Other revenue		152		
Total revenues	4,748	92,089	273,656	201,136
Expenditures:				
Current:				
General				
Public protection	4,174			
Public ways and facilities				
Health and sanitation				
Public assistance		96,904		
Education				
Recreational and cultural				
Debt service				
Principal		130		
Interest		35		
Total expenditures	4,174	97,069		
Excess deficiency of revenues over (under) expenditures	574	(4,980)	273,656	201,136
Other financing sources (uses):				
Sale of capital assets		575		
Transfers in		1,577		
Transfers (out)	(520)	(411)	(263,486)	(191,637)
Long term debt proceeds				
Total other financing sources (uses)	(520)	1,741	(263,486)	(191,637)
Net change in fund balances	54	(3,239)	10,170	9,499
Fund balances - beginning of year	20,349	17,119	21,633	479
Decrease in:				
Reserve for inventory of materials and supplies				
Fund balances - end of year	\$ 20,403	13,880	31,803	9,978

(Cont)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE
For the Year Ended June 30, 2004
(In Thousands)**

			(Cont)
	IHSS Public Authority	Other Special Districts	Total Special Revenue
Revenues:			
Taxes	\$		36,541
Licenses, permits and franchises			11,019
Fines, forfeitures and penalties		48	2,755
Revenue from use of money and property	15	6	6,109
Aid from other governmental agencies:			
State		30	522,310
Federal		1	110,115
Other			5,864
Charges for current services		188	31,247
Other revenue			3,311
Total revenues	15	273	729,271
Expenditures:			
Current:			
General			2,290
Public protection		8	43,527
Public ways and facilities		1,570	91,443
Health and sanitation	6,426		10,438
Public assistance			105,380
Education			25,510
Recreational and cultural			993
Debt service			
Principal			229
Interest			105
Total expenditures	6,426	1,578	279,915
Excess deficiency of revenues over (under) expenditures	(6,411)	(1,305)	449,356
Other financing sources (uses):			
Sale of capital assets			2,907
Transfers in	6,702		89,970
Transfers (out)		(183)	(539,317)
Long term debt proceeds			66
Total other financing sources (uses)	6,702	(183)	(446,374)
Net change in fund balances	291	(1,488)	2,982
Fund balances - beginning of year	44	1,851	288,608
Decrease in:			
Reserve for inventory of materials and supplies			(72)
Fund balances - end of year	\$ 335	363	291,518

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE
For the Year Ended June 30, 2004
(In Thousands)**

	Pension Obligation Bonds	Nonprofit Corporation	Redevelopment Agency	Total Debt Service
Revenues:				
Taxes	\$		775	775
Revenue from use of money and property	5	845	18	868
Aid from other governmental agencies: Other	5,754			5,754
Total revenues	5,759	845	793	7,397
Expenditures:				
Current:				
General	1,118	294		1,412
Debt service				
Principal	9,630	50,920	130	60,680
Interest	42,246	19,254	292	61,792
Bond issuance costs	4,095			4,095
Total expenditures	57,089	70,468	422	127,979
Excess (deficiency) of revenues over (under) expenditures	(51,330)	(69,623)	371	(120,582)
Other financing sources (uses):				
Transfers in	63,927	70,105		134,032
Transfers (out)		(4,641)	(775)	(5,416)
Total other financing sources (uses)	63,927	65,464	(775)	128,616
Net change in fund balances	12,597	(4,159)	(404)	8,034
Fund balances - beginning of year	2,369	25,957	1,694	30,020
Fund balances - end of year	\$ 14,966	21,798	1,290	38,054

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS
For the Year Ended June 30, 2004
(In Thousands)**

	Capital Outlay	Edgemoor Development	Nonprofit Corporation	Redevelopment Agency	Total Capital Projects
Revenues:					
Taxes	\$ 442			2,358	2,800
Fines, forfeitures and penalties	3,377				3,377
Revenue from use of money and property	1,232	282	56	22	1,592
Aid from other governmental agencies:					
State	29,139				29,139
Federal	2,127				2,127
Other	800				800
Charges for current services	9				9
Other revenue	333	250			583
Total revenues	37,459	532	56	2,380	40,427
Expenditures:					
Current:					
General	3,260			1,490	4,750
Public protection				639	639
Health and sanitation		184			184
Capital outlay	52,672		2,286		54,958
Total expenditures	55,932	184	2,286	2,129	60,531
Excess (deficiency) of revenues over (under) expenditures	(18,473)	348	(2,230)	251	(20,104)
Other financing sources (uses):					
Sale of capital assets	555	575			1,130
Transfers in	68,057			775	68,832
Transfers (out)	(45,971)		(358)		(46,329)
Total other financing sources (uses)	22,641	575	(358)	775	23,633
Net change in fund balances	4,168	923	(2,588)	1,026	3,529
Fund balances - beginning of year	5,096	1,272	9,712	(6,236)	9,844
Fund balances - end of year	\$ 9,264	2,195	7,124	(5,210)	13,373

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ROAD FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Taxes	\$ 21,969	49,030	10,673	(38,357)
Licenses, permits and franchises	90	90	97	7
Fines, forfeitures and penalties			51	51
Revenue from use of money and property	802	802	1,324	522
Aid from other governmental agencies:				
State	45,138	45,138	45,301	163
Federal	4,771	11,105	4,071	(7,034)
Charges for current services	26,392	28,520	19,165	(9,355)
Other revenue	51	371	1,723	1,352
Total revenues	99,213	135,056	82,405	(52,651)
Expenditures				
Current:				
Public ways and facilities				
Public works road	156,905	156,261	95,023	61,238
Total expenditures	156,905	156,261	95,023	61,238
Excess (deficiency) of revenues over (under) expenditures	(57,692)	(21,205)	(12,618)	8,587
Other financing sources (uses)				
Transfers in	475	4,805	3,645	(1,160)
Transfers (out)	(1,884)	(1,965)	(1,917)	48
Encumbrances, beginning of year	17,850	17,850	17,850	
Total other financing sources (uses)	16,441	20,690	19,578	(1,112)
Net change in fund balance	\$ (41,251)	(515)	6,960	7,475

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**

**HCD FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Aid from other governmental agencies:				
State		1,000		(1,000)
Federal	\$ 28,442	35,094	11,905	(23,189)
Other	162	184	823	639
Other revenue			64	64
Total revenues	28,604	36,278	12,792	(23,486)
Expenditures				
Current:				
Public assistance				
Housing and community dev.	23,263	28,599	6,985	21,614
Total expenditures	23,263	28,599	6,985	21,614
Excess of revenues over expenditures	5,341	7,679	5,807	(1,872)
Other financing sources (uses)				
Transfers (out)	(5,341)	(7,679)	(3,064)	4,615
Total other financing sources (uses)	(5,341)	(7,679)	(3,064)	4,615
Net change in fund balance	\$		2,743	2,743

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
AIR POLLUTION FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Licenses, permits and franchises	\$ 6,901	6,900	6,573	(327)
Fines, forfeitures and penalties	532	667	1,705	1,038
Revenue from use of money and property	300	300	427	127
Aid from other governmental agencies:				
State	821	1,638	948	(690)
Federal	2,357	2,357	2,549	192
Other	4,190	4,190	4,848	658
Charges for current services	1,038	1,038	313	(725)
Other revenue			188	188
Total revenues	16,139	17,090	17,551	461
Expenditures				
Current:				
Health and sanitation				
Air pollution control	36,196	40,691	36,184	4,507
Total expenditures	36,196	40,691	36,184	4,507
Deficiency of revenues over (under) expenditures	(20,057)	(23,601)	(18,633)	4,968
Other financing sources (uses)				
Sale of capital assets				
Transfers in	4,390	4,390	4,390	
Transfers (out)	(4,778)	(4,778)	(4,778)	
Encumbrances, beginning of year	18,888	18,888	18,888	
Total other financing sources (uses)	18,500	18,500	18,500	
Net change in fund balance	\$ (1,557)	(5,101)	(133)	4,968

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
LIGHTING DISTRICT FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Taxes	\$ 780	780	769	(11)
Revenue from use of money and property	23	23	13	(10)
Aid from other governmental agencies:				
State	20	20	11	(9)
Charges for current services	230	230	266	36
Other revenue			3	3
Total revenues	1,053	1,053	1,062	9
Expenditures				
Current:				
Public ways and facilities				
Public works lighting district	1,992	1,992	1,980	12
Total expenditures	1,992	1,992	1,980	12
Deficiency of revenues over (under) expenditures	(939)	(939)	(918)	21
Other financing sources (uses)				
Encumbrances, beginning of year	115	115	115	
Total other financing sources (uses)	115	115	115	
Net change in fund balance	\$ (824)	(824)	(803)	21

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
COUNTY LIBRARY FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Taxes	\$ 18,287	18,287	19,591	1,304
Licenses, permits and franchises	479	479	841	362
Revenue from use of money and property	189	189	124	(65)
Aid from other governmental agencies:				
State	1,475	1,475	835	(640)
Federal	2	2	5	3
Charges for current services	1,087	1,087	1,165	78
Other revenue	585	585	604	19
Total revenues	22,104	22,104	23,165	1,061
Expenditures				
Current:				
Education				
County library	30,279	30,251	25,996	4,255
Total expenditures	30,279	30,251	25,996	4,255
Deficiency of revenues over (under) expenditures	(8,175)	(8,147)	(2,831)	5,316
Other financing sources (uses)				
Transfers in	3,360	3,360	3,360	
Transfers (out)	(823)	(930)	(727)	203
Encumbrances, beginning of year	4,140	4,140	4,140	
Total other financing sources (uses)	6,677	6,570	6,773	203
Net change in fund balance	\$ (1,498)	(1,577)	3,942	5,519

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
ASSET FORFEITURE PROGRAM FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Fines, forfeitures and penalties	\$ 600	605	951	346
Revenue from use of money and property			62	62
Other revenue			101	101
Total revenues	600	605	1,114	509
Expenditures				
Current:				
Public protection				
Sheriff's asset forfeiture	2,114	2,085	946	1,139
Probation asset forfeiture	65	65	41	24
DA asset forfeiture		707	478	229
DA asset forfeiture - state		57	50	7
Total expenditures	2,179	2,914	1,515	1,399
Deficiency of revenues over (under) expenditures	(1,579)	(2,309)	(401)	1,908
Other financing sources (uses)				
Transfers (out)		(51)	(50)	1
Encumbrances, beginning of year	519	519	519	
Total other financing sources (uses)	519	468	469	1
Net change in fund balance	\$ (1,060)	(1,841)	68	1,909

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
INMATE WELFARE PROGRAM FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Revenue from use of money and property	\$ 3,700	3,700	3,839	139
Charges for current services			208	208
Other revenue	300	300	322	22
Total revenues	4,000	4,000	4,369	369
Expenditures				
Current:				
Public protection				
Sheriff's inmate welfare	4,151	3,011	2,929	82
Probation inmate welfare	230	228	218	10
Total expenditures	4,381	3,239	3,147	92
Excess (deficiency) of revenues over (under) expenditures	(381)	761	1,222	461
Other financing sources (uses)				
Sale of capital assets			1	1
Transfers in	400	400	400	
Transfers (out)	(3,651)	(3,649)	(3,091)	558
Encumbrances, beginning of year	875	875	875	
Total other financing sources (uses)	(2,376)	(2,374)	(1,815)	559
Net change in fund balance	\$ (2,757)	(1,613)	(593)	1,020

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
INACTIVE WASTESITES FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
\$				
Revenue from use of money and property	576	576	881	305
Aid from other governmental agencies:				
State	243	263	319	56
Other				
Charges for current services	1,241	1,241	1,185	(56)
Other revenue	13,014	14,284	84	(14,200)
Total revenues	15,074	16,364	2,469	(13,895)
Expenditures				
Current:				
Public protection				
Inactive waste site management	14,713	16,542	14,700	1,842
Debt service				
Total expenditures	14,713	16,542	14,700	1,842
Excess (deficiency) of revenues over (under) expenditures	361	(178)	(12,231)	(12,053)
Other financing sources (uses)				
Sale of Capital Assets			2,331	2,331
Transfers in	394	904	763	(141)
Transfers (out)	(755)	(755)	(282)	473
Total other financing sources (uses)	(361)	149	2,812	2,663
Net change in fund balance	\$	(29)	(9,419)	(9,390)

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
CABLE TV FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Licenses, permits and franchises	\$ 2,444	2,444	2,155	(289)
Revenue from use of money and property			36	36
Charges for current services			120	120
Other revenue			2	2
Total revenues	2,444	2,444	2,313	(131)
Expenditures				
Current:				
General				
Media and public relations	2,436	2,735	2,388	347
Total expenditures	2,436	2,735	2,388	347
Excess (deficiency) of revenues over (under) expenditures	8	(291)	(75)	216
Other financing sources (uses)				
Transfers (out)	(91)	(91)	(91)	
Encumbrances, beginning of year	83	83	83	
Total other financing sources (uses)	(8)	(8)	(8)	
Net change in fund balance	\$	(299)	(83)	216

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
PARKLAND DEDICATION FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Licenses, permits and franchises	\$ 219	219	1,353	1,134
Revenue from use of money and property	5	5	119	114
Total revenues	224	224	1,472	1,248
Expenditures				
Current:				
Recreational and cultural				
Parks & recreation parkland dedication	640	350	69	281
Total expenditures	640	350	69	281
Excess (deficiency) of revenues over (under) expenditures	(416)	(126)	1,403	1,529
Other financing sources (uses)				
Transfers (out)	(232)	(1,434)	(360)	1,074
Encumbrances, beginning of year	560	560	560	
Total other financing sources (uses)	328	(874)	200	1,074
Net change in fund balance	\$ (88)	(1,000)	1,603	2,603

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
COUNTY SERVICE DISTRICTS FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Taxes	\$ 2,211	2,211	2,725	514
Revenue from use of money and property	226	226	234	8
Aid from other governmental agencies:				
State	75	22	35	13
Other		53	80	27
Charges for current services	6,623	6,658	6,493	(165)
Other revenue			68	68
Total revenues	9,135	9,170	9,635	465
Expenditures				
Current:				
Public protection				
Sheriff	848	848	222	626
Public works	739	819	754	65
Public ways and facilities				
Public works	5,944	6,071	1,512	4,559
Health and sanitation				
Health & human services	4,410	4,300	4,244	56
Public works	91	91	32	59
Recreational and cultural				
Parks & recreations	2,215	2,223	953	1,270
Debt service	497	525	355	170
Total expenditures	14,744	14,877	8,072	6,805
Excess (deficiency) of revenues over (under) expenditures	(5,609)	(5,707)	1,563	7,270
Other financing sources (uses)				
Transfers in	208	2	2	
Transfers (out)	(546)	(539)	(1,108)	(569)
Long term debt proceeds		289	66	(223)
Encumbrances, beginning of year	192	192	192	
Total other financing sources (uses)	(146)	(56)	(848)	(792)
Net change in fund balance	\$ (5,755)	(5,763)	715	6,478

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
FLOOD CONTROL DISTRICTS FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Taxes	\$ 2,525	2,525	2,783	258
Revenue from use of money and property	110	110	206	96
Aid from other governmental agencies:				
State			39	39
Federal			1	1
Charges for current services	26	26	8	(18)
Other revenue	2,922	3,177	1,917	(1,260)
Total revenues	5,583	5,838	4,954	(884)
Expenditures				
Current:				
Public protection				
Public works flood control district	7,497	7,752	5,024	2,728
Total expenditures	7,497	7,752	5,024	2,728
Deficiency of revenues over (under) expenditures	(1,914)	(1,914)	(70)	1,844
Other financing sources (uses)				
Transfers (out)	(520)	(520)	(520)	
Encumbrances, beginning of year	1,358	1,358	1,358	
Total other financing sources (uses)	838	838	838	
Net change in fund balance	\$ (1,076)	(1,076)	768	1,844

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
HOUSING AUTHORITY FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Revenue from use of money and property			77	77
Aid from other governmental agencies:				
State	54	54		(54)
Federal	86,127	92,802	91,583	(1,219)
Other	1,443	1,443	50	(1,393)
Charges for current services	1,530	429	227	(202)
Other revenue	1,577	1,610	152	(1,458)
Total revenues	90,731	96,338	92,089	(4,249)
Expenditures				
Current:				
Public assistance				
Housing authority	96,654	99,224	96,904	2,320
Debt Service				
Principal			130	(130)
Interest			35	(35)
Total expenditures	96,654	99,224	97,069	2,155
Deficiency of revenues over (under) expenditures	(5,923)	(2,886)	(4,980)	(2,094)
Other financing sources (uses)				
Transfers in	5,308	2,194	1,577	(617)
Transfers Out			(411)	(411)
Sale of capital assets		50	575	525
Total other financing sources (uses)	5,308	2,244	1,741	(503)
Net change in fund balance	\$ (615)	(642)	(3,239)	(2,597)

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
REALIGNMENT FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Aid from other governmental agencies:				
State	\$ 259,510	259,510	273,763	14,253
Total revenues	259,510	259,510	273,763	14,253
Excess of revenues over expenditures	259,510	259,510	273,763	14,253
Other financing sources (uses)				
Transfers (out)	(281,604)	(281,604)	(263,486)	18,118
Total other financing sources (uses)	(281,604)	(281,604)	(263,486)	18,118
Net change in fund balance	\$ (22,094)	(22,094)	10,277	32,371

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
PUBLIC SAFETY FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Aid from other governmental agencies:				
State	\$ 191,438	191,438	201,214	9,776
Total revenues	191,438	191,438	201,214	9,776
Excess (deficiency) of revenues over expenditures	191,438	191,438	201,214	9,776
Other financing sources (uses)				
Transfers (out)	(191,805)	(191,805)	(191,805)	
Encumbrances, beginning of year	367	367	367	
Total other financing sources (uses)	(191,438)	(191,438)	(191,438)	
Net change in fund balance	\$		9,776	9,776

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
IHSS PUBLIC AUTHORITY FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Revenue from use of money and property			33	33
Total revenues			33	33
Expenditures				
Current:				
Public assistance				
Health & human services	8,919	8,898	6,679	2,219
Total expenditures	8,919	8,898	6,679	2,219
Excess (deficiency) of revenues over (under) expenditures	(8,919)	(8,898)	(6,646)	2,252
Other financing sources (uses)				
Transfers in	8,878	8,878	6,702	(2,176)
Encumbrances, beginning of year	41	41	41	
Total other financing sources (uses)	8,919	8,919	6,743	(2,176)
Net change in fund balance	\$	21	97	76

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
OTHER SPECIAL DISTRICTS FUND
For the Year Ended June 30, 2004
(In Thousands)**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget- Pos (Neg)
	Original	Final		
Revenues				
Fines, forfeitures and penalties	\$ 16	16	48	32
Revenue from use of money	50	50	19	(31)
Aid from other governmental agencies:				
State	276	276	30	(246)
Federal			1	1
Charges for current services	150	150	188	38
Total revenues	492	492	286	(206)
Expenditures				
Current:				
General				
Agriculture weights & measures fish & game	39	39	8	31
Public ways and facilities				
Public works special aviation	1,231	1,670	1,570	100
Debt service				
Total expenditures	1,270	1,709	1,578	131
Excess (deficiency) of revenues over (under) expenditures	(778)	(1,217)	(1,292)	(75)
Other financing sources (uses)				
Transfers (out)	(275)	(275)	(183)	92
Total other financing sources (uses)	(275)	(275)	(183)	92
Net change in fund balance	\$ (1,053)	(1,492)	(1,475)	17

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

Airport Fund

This fund is used to account for the maintenance, operations and development of County airports. A major objective of the airport program is to purchase and develop airport property in order to create tax revenues and create jobs in the private sector.

Wastewater Management

This fund is used to account for operational services and support provided to sanitation districts governed by the Board of Supervisors.



COMBINING STATEMENT OF NET ASSETS
ENTERPRISE FUNDS
June 30, 2004
(In Thousands)

	Airport	Wastewater Management	Total
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 3,919	1,655	5,574
Collections in transit	656		656
Imprest cash	1	1	2
Accounts and notes receivable	1,096	1	1,097
Due from other funds	149	1,388	1,537
Advances to other funds	9,412		9,412
Total current assets	<u>15,233</u>	<u>3,045</u>	<u>18,278</u>
Capital assets:			
Land	9,588	20	9,608
Construction and contracts in progress	10,453		10,453
Buildings and equipment	35,408	915	36,323
Less accumulated depreciation	<u>(18,961)</u>	<u>(491)</u>	<u>(19,452)</u>
Total noncurrent assets	<u>36,488</u>	<u>444</u>	<u>36,932</u>
Total assets	<u>51,721</u>	<u>3,489</u>	<u>55,210</u>
LIABILITIES			
Current liabilities:			
Accounts payable	327	16	343
Accrued payroll	116	154	270
Due to other funds	1,111	152	1,263
Compensated absences	14	20	34
Deferred revenue	280		280
Bonds, notes, and loans payable	167		167
Total current liabilities	<u>2,015</u>	<u>342</u>	<u>2,357</u>
Noncurrent liabilities:			
Compensated absences	129	182	311
Bonds, notes, and loans payable	2,831		2,831
Total noncurrent liabilities	<u>2,960</u>	<u>182</u>	<u>3,142</u>
Total liabilities	<u>4,975</u>	<u>524</u>	<u>5,499</u>
NET ASSETS			
Invested in capital assets, net of related debt	33,489	444	33,933
Unrestricted	13,257	2,521	15,778
Total net assets	<u>\$ 46,746</u>	<u>2,965</u>	<u>49,711</u>

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET ASSETS - ENTERPRISE FUNDS
For the Year Ended June 30, 2004
(In Thousands)**

	Airport	Wastewater Management	Total
Operating revenues			
Charges for services	\$ 6,734	5,447	12,181
Total operating revenue	6,734	5,447	12,181
Operating expenses			
Salaries	2,392	3,293	5,685
Repairs and maintenance	344	68	412
Equipment rental	282	380	662
Contracted services	1,463	853	2,316
Depreciation	767	24	791
Utilities	120	9	129
Other operating expenses	456	118	574
Total operating expenses	5,824	4,745	10,569
Operating income (loss)	910	702	1,612
Nonoperating revenues (expenses)			
Investment income	48	12	60
Grants	4,153		4,153
Interest expense	(177)		(177)
Other nonoperating expenses	(1,714)		(1,714)
Total nonoperating revenues (expenses)	2,310	12	2,322
Income (loss) before contributions and transfers	3,220	714	3,934
Capital contributions	856		856
Transfers in	9	15	24
Transfers (out)	(537)	(160)	(697)
Change in net assets	3,548	569	4,117
Total net assets--beginning	43,198	2,396	45,594
Total net assets--ending	\$ 46,746	2,965	49,711

COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
For the Year Ended June 30, 2004
(In Thousands)

(Cont)

	Airport	Wastewater Management	Total
Cash flows from operating activities:			
Cash received from customers	\$ 6,829	4,702	11,531
Cash received from other funds	668	(253)	415
Other cash receipts	1,440		1,440
Cash payments to suppliers	(2,162)	(3,225)	(5,387)
Cash payments to employees	(2,323)	(1,140)	(3,463)
Cash payments to other funds	(564)		(564)
Net cash provided by operating activities	3,888	84	3,972
Cash flows from non-capital financing activities:			
Grants	4,408		4,408
Transfers from other funds	9	15	24
Transfers to other funds	(537)	(160)	(697)
Advances to other funds	225		225
Net cash provided by (used for) non-capital financing activities	4,105	(145)	3,960
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(8,713)		(8,713)
Capital contributions	856		856
Principal paid on long-term debt	(155)		(155)
Interest paid on long-term debt	(177)		(177)
Net cash used for capital and related financing activities	(8,189)		(8,189)
Cash flows from investing activities:			
Interest	51	12	63
Net decrease in cash & cash equivalents	(145)	(49)	(194)
Cash and cash equivalents - beginning of year	4,721	1,705	6,426
Cash and cash equivalents - end of year	4,576	1,656	6,232
Reconciliation of operating income (loss):			
Operating income (loss)	910	702	1,612
Other non operating revenues	1,440		1,440
Adjustments to reconcile:			
Increase (decrease) in compensated absences	24	23	47
Increase (decrease) in accrued payroll	45	47	92
Increase (decrease) in due to other funds	792	25	817
Increase (decrease) in accounts payable	(852)	8	(844)
Decrease (increase) in accounts receivable	(174)		(174)
Increase (decrease) in deferred revenue	268		268
Decrease (increase) in due from other funds	668	(745)	(77)
Depreciation	767	24	791
Net cash provided by operating activities	3,888	84	3,972
Non-cash investing and capital financing activities:			
Accrued interest	3		3
Capital acquisition included in accounts payable	168		168
Total non-cash investing and capital financing activities	\$ 171		171

INTERNAL SERVICE FUNDS

Internal service funds are established to account for services furnished to other county departments and are financed primarily by these service charges. Because they are exempt from budgetary control, they are free to employ commercial accounting techniques, and are often used in situations where a more accurate determination of operating results is desired.

ROAD AND COMMUNICATION EQUIPMENT FUND

This fund was established to account for the financing of public works and communications equipment provided to other county departments on a cost reimbursement basis.

PURCHASING FUND

This fund accounts for the financing of materials and supplies provided to county departments and provides printing and record storage services; all on a cost reimbursement basis.

SPECIAL DISTRICT LOANS FUND

This fund was established to provide financing for start up services for new and existing county service districts on a cost reimbursement basis.

RISK FINANCING FUND

This fund was established to account for all of the county's uninsured risk management activities.

FLEET SERVICES FUND

This fund was established to account for the financing of General Services' Fleet vehicles provided to other County departments on a cost reimbursement basis.

FACILITIES MANAGEMENT FUND

This fund was established to account for the financing of public service utilities, property management, architectural and engineering services and mail services provided to other county departments on a cost reimbursement basis.

INFORMATION TECHNOLOGY FUND

This fund was established to account for the financing of software applications for human resources, payroll, and financial systems as well as telecommunication services provided to other county departments on a cost reimbursement basis.

OTHER MISCELLANEOUS FUND

This fund was established to provide for the financing of clothing and personal sundry items for persons institutionalized at various County facilities.

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2004
(In Thousands)

	Road and Communication Equipment	Purchasing	Special District Loans
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 12,687	2,561	441
Collections in transit	15		
Imprest cash		200	
Accounts receivable		5	
Due from other funds	223	725	4
Advances to other funds			461
Inventory of materials and supplies		234	
Total current assets	<u>12,925</u>	<u>3,725</u>	<u>906</u>
Capital assets:			
Contracts in progress			
Buildings and equipment	24,073	1,007	
Less accumulated depreciation	<u>(12,504)</u>	<u>(654)</u>	
Total noncurrent assets	<u>11,569</u>	<u>353</u>	
Total assets	<u>24,494</u>	<u>4,078</u>	<u>906</u>
LIABILITIES			
Current liabilities:			
Accounts payable	240	72	
Accrued payroll		331	
Accrued interest			
Due to other funds	662	105	
Claims and judgments			
Compensated absences		40	
Deferred Revenue			
Bonds, notes, and loans payable			
Total current liabilities	<u>902</u>	<u>548</u>	
Noncurrent liabilities:			
Compensated absences		357	
Bonds, notes, and loans payable			
Claims and judgments			
Total noncurrent liabilities		<u>357</u>	
Total liabilities	<u>902</u>	<u>905</u>	
NET ASSETS			
Invested in capital assets, net of related debt	11,569	353	
Unrestricted	12,023	2,820	906
Total net assets	<u>\$ 23,592</u>	<u>3,173</u>	<u>906</u>

(Cont)

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2004
(In Thousands)

(Cont)

	Risk Financing	Fleet Services	Facilities Management
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 81,252	16,949	4,274
Collections in transit		52	22
Imprest cash			2
Accounts receivable		194	292
Due from other funds	3,786	928	5,457
Advances to other funds	296		
Inventory of materials and supplies		528	33
Total current assets	85,334	18,651	10,080
Capital assets:			
Contracts in progress			
Buildings and equipment		77,002	1,061
Less accumulated depreciation		(37,806)	(750)
Total noncurrent assets		39,196	311
Total assets	85,334	57,847	10,391
LIABILITIES			
Current liabilities:			
Accounts payable	2,070	1,754	2,399
Accrued payroll		206	986
Accrued interest		14	
Due to other funds	3,005	235	4,984
Claims and judgments	31,168		
Compensated absences		26	149
Deferred Revenue			43
Bonds, notes, and loans payable			115
Total current liabilities	36,243	2,235	8,676
Noncurrent liabilities:			
Compensated absences		240	1,340
Bonds, notes, and loans payable			1,863
Claims and judgments	66,621		
Total noncurrent liabilities	66,621	240	3,203
Total liabilities	102,864	2,475	11,879
NET ASSETS			
Invested in capital assets, net of related debt		39,196	311
Unrestricted	(17,530)	16,176	(1,799)
Total net assets	\$ (17,530)	55,372	(1,488)

(Cont)

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2004
(In Thousands)

(Cont)

	Information Technology	Other Miscellaneous	Total
ASSETS			
Current assets:			
Equity in pooled cash and investments	\$ 42,662	2,272	163,098
Collections in transit		129	218
Imprest cash			202
Accounts receivable	2,503		2,994
Due from other funds	8,600	8	19,731
Advances to other funds			757
Inventory of materials and supplies		68	863
Total current assets	53,765	2,477	187,863
Capital assets:			
Contracts in progress	47,053		47,053
Buildings and equipment		288	103,431
Less accumulated depreciation		(198)	(51,912)
Total noncurrent assets	47,053	90	98,572
Total assets	100,818	2,567	286,435
LIABILITIES			
Current liabilities:			
Accounts payable	9,578	260	16,373
Accrued payroll			1,523
Accrued interest			14
Due to other funds	44,076	234	53,301
Claims and judgments			31,168
Compensated absences			215
Deferred Revenue			43
Bonds, notes, and loans payable			115
Total current liabilities	53,654	494	102,752
Noncurrent liabilities:			
Compensated absences			1,937
Bonds, notes, and loans payable			1,863
Claims and judgments			66,621
Total noncurrent liabilities			70,421
Total liabilities	53,654	494	173,173
NET ASSETS			
Invested in capital assets, net of related debt	47,053	90	98,572
Unrestricted	111	1,983	14,690
Total net assets	\$ 47,164	2,073	113,262

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET ASSETS - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2004
(IN THOUSANDS)**

	Road and Communication Equipment	Purchasing	Special District Loans	Risk Financing
Operating revenues				
Charges for services	\$ 4,731	22,318		35,498
Miscellaneous		211		11
Total operating revenue	4,731	22,529		35,509
Operating expenses				
Salaries		5,289		
Repairs and maintenance	2,297	206		
Equipment rental		216		
Contracted services	38	2,080		
Depreciation	1,742	103		
Utilities		158		
Cost of material		15,862		
Claims and judgments				29,096
Fuel	626	1		
Other operating expenses	209	203		
Total operating expenses	4,912	24,118		29,096
Operating income (loss)	(181)	(1,589)		6,413
Nonoperating revenues (expenses)				
Investment income	83	11		
Interest expense			(3)	
Grant revenue				
Loss on disposal of equipment	(82)	(48)		
Other non-operating expense		(71)		
Total nonoperating revenues (expenses)	1	(108)	(3)	
Income (loss) before contributions and transfers	(180)	(1,697)	(3)	6,413
Capital contributions		184		
Transfers in	167	1,950		
Transfers (out)	(1,230)	(253)		
Change in net assets	(1,243)	184	(3)	6,413
Total net assets--beginning	24,835	2,989	909	(23,943)
Total net assets--ending	\$ 23,592	3,173	906	(17,530)

(Cont)

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET ASSETS - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2004
(In Thousands)**

			(Cont)
	Fleet Services	Mail, Print & Records	Facilities Management
Operating revenues			
Charges for services	\$ 23,289		72,229
Miscellaneous			1,035
Total operating revenue	23,289		73,264
Operating expenses			
Salaries	4,644		21,855
Repairs and maintenance	3,903		16,793
Equipment rental	1		807
Contracted services	1,755		11,376
Depreciation	7,937		56
Utilities	294		19,606
Cost of material	1,642		
Claims and judgments			
Fuel	5,188		164
Other operating expenses	401		6,712
Total operating expenses	25,765		77,369
Operating income (loss)	(2,476)		(4,105)
Nonoperating revenues (expenses)			
Investment income	63		
Interest expense	(21)		
Grant revenue			43
Loss on disposal of equipment	(393)		(5)
Other non-operating expense			(63)
Total nonoperating revenues (expenses)	(351)		(25)
Income (loss) before contributions and transfers	(2,827)		(4,130)
Capital contributions			
Transfers in	1,179		3,476
Transfers (out)	(214)	(2,649)	(1,031)
Change in net assets	(1,862)	(2,649)	(1,685)
Total net assets--beginning	57,234	2,649	197
Total net assets--ending	\$ 55,372		(1,488)

(Cont)

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET ASSETS - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2004
(In Thousands)**

(Cont)

	Information Technology	Other Miscellaneous	Total
Operating revenues			
Charges for services	\$ 106,204	3,663	267,932
Miscellaneous		110	1,367
Total operating revenue	106,204	3,773	269,299
Operating expenses			
Salaries			31,788
Repairs and maintenance		19	23,218
Equipment rental			1,024
Contracted services	112,013		127,262
Depreciation		31	9,869
Utilities			20,058
Cost of material		1,290	18,794
Claims and judgments			29,096
Fuel		1	5,980
Other operating expenses		875	8,400
Total operating expenses	112,013	2,216	275,489
Operating income (loss)	(5,809)	1,557	(6,190)
Nonoperating revenues (expenses)			
Investment income			157
Interest expense			(24)
Grant revenue			43
Loss on disposal of equipment			(528)
Other non-operating expense			(134)
Total nonoperating revenues (expenses)			(486)
Income (loss) before contributions and transfers	(5,809)	1,557	(6,676)
Capital contributions	2,286		2,470
Transfers in	1,569		8,341
Transfers (out)		(1,278)	(6,655)
Change in net assets	(1,954)	279	(2,520)
Total net assets--beginning	49,118	1,794	115,782
Total net assets--ending	\$ 47,164	2,073	113,262

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2004
(In Thousands)

	Road and Communication Equipment	Purchasing	Special District Loans	Risk Financing
Cash flows from operating activities:				
Cash received from customers (including other funds)	\$ 4,898	23,586	59	33,913
Other receipts				
Cash payments to suppliers	211	(19,030)		(24,899)
Cash payments to employees		(5,031)		
Internal activity-payments to other funds	(3,307)	(1,100)		(9,267)
Net cash provided by (used for) operating activities	1,802	(1,575)	59	(253)
Cash flows from non-capital financing activities:				
Grants				
Loan proceeds				
Transfers from other funds	167	1,485		
Transfers to other funds	(1,230)	(253)		
Advances from other funds			171	
Advances to other funds				
Net cash provided by (used for) non-capital financing activities	(1,063)	1,232	171	
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(1,875)			
Capital contributions				
Proceeds from sale of equipment	104			
Principal paid on long-term debt				
Interest paid on long-term debt			(3)	
Net cash used for capital and related financing activities	(1,771)		(3)	
Cash flows from investing activities:				
Interest	89	23		
Net increase (decrease) in cash & cash equivalents	(943)	(320)	227	(253)
Cash and cash equivalents - beginning of year	13,645	3,081	214	81,505
Cash and cash equivalents - end of year	12,702	2,761	441	81,252
Reconciliation of operating income (loss):				
Operating income (loss)	(181)	(1,589)		6,413
Adjustments to reconcile:				
Increase (decrease) in compensated absences		37		
Increase (decrease) in accrued payroll		226		
Increase (decrease) in due to other funds	(145)	52		(2,343)
Increase (decrease) in accounts payable	219	(1,461)		369
Increase (decrease) in claims and judgments				(2,705)
Decrease (increase) in accounts receivable	36	7		(285)
Decrease (increase) in inventory				
Increase (decrease) in deferred credits				
Decrease (increase) in due from other funds	131	1,050	59	(1,702)
Depreciation	1,742	103		
Net cash provided by (used for) operating activities	1,802	(1,575)	59	(253)
Non-cash investing and capital financing activities:				
Accrued interest	50	13		
Capital acquisition included in accounts payable	205			
Total non-cash investing and capital financing activities	\$ 255	13		

(Cont)

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2004
(In Thousands)

			(Cont)
	Fleet Services	Mail, Print & Records	Facilities Management
Cash flows from operating activities:			
Cash received from customers (including other funds)	\$ 23,194	637	68,665
Other receipts			(244)
Cash payments to suppliers	(8,647)	(37)	(45,175)
Cash payments to employees	(4,628)	(248)	(21,509)
Internal activity-payments to other funds	(3,499)	(52)	(9,345)
Net cash provided by (used for) operating activities	6,420	300	(7,608)
Cash flows from non-capital financing activities:			
Grants			43
Loan proceeds			1,977
Transfers from other funds	1,179		3,316
Transfers to other funds	(214)	(2,022)	(1,031)
Advances from other funds			
Advances to other funds			
Net cash provided by (used for) non-capital financing activities	965	(2,022)	4,305
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(6,749)		(99)
Capital contributions			
Proceeds from sale of equipment	511		
Principal paid on long-term debt	(822)	(38)	
Interest paid on long-term debt	(21)		
Net cash used for capital and related financing activities	(7,081)	(38)	(99)
Cash flows from investing activities:			
Interest	77	16	
Net increase (decrease) in cash & cash equivalents	381	(1,744)	(3,402)
Cash and cash equivalents - beginning of year	16,620	1,744	7,700
Cash and cash equivalents - end of year	17,001		4,298
Reconciliation of operating income (loss):			
Operating income (loss)	(2,476)		(4,105)
Adjustments to reconcile:			
Increase (decrease) in compensated absences	(45)	(154)	83
Increase (decrease) in accrued payroll	62	(94)	301
Increase (decrease) in due to other funds	149	(52)	413
Increase (decrease) in accounts payable	888	(279)	478
Increase (decrease) in claims and judgments			(244)
Decrease (increase) in accounts receivable	(172)	87	(227)
Decrease (increase) in inventory		242	9
Increase (decrease) in deferred credits			(4,372)
Decrease (increase) in due from other funds	77	550	
Depreciation	7,937		56
Net cash provided by (used for) operating activities	6,420	300	(7,608)
Non-cash investing and capital financing activities:			
Accrued interest	14	16	
Capital acquisition included in accounts payable	1,141		
Total non-cash investing and capital financing activities	\$ 1,155	16	

(Cont)

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2004
(In Thousands)

(Cont)

	Information Technology	Other Miscellaneous	Total
Cash flows from operating activities:			
Cash received from customers (including other funds)	\$ 110,440	3,769	269,161
Other receipts			(244)
Cash payments to suppliers	(114,349)	(2,056)	(213,982)
Cash payments to employees			(31,416)
Internal activity-payments to other funds	(437)		(27,007)
Net cash provided by (used for) operating activities	(4,346)	1,713	(3,488)
Cash flows from non-capital financing activities:			
Grants			43
Loan proceeds			1,977
Transfers from other funds	1,569		7,716
Transfers to other funds		(1,278)	(6,028)
Advances from other funds			171
Advances to other funds			
Net cash provided by (used for) non-capital financing activities	1,569	(1,278)	3,879
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(2,286)		(11,009)
Capital contributions	2,286		2,286
Proceeds from sale of equipment			615
Principal paid on long-term debt			(860)
Interest paid on long-term debt			(24)
Net cash used for capital and related financing activities			(8,992)
Cash flows from investing activities:			
Interest			205
Net increase (decrease) in cash & cash equivalents	(2,777)	435	(8,396)
Cash and cash equivalents - beginning of year	45,439	1,966	171,914
Cash and cash equivalents - end of year	42,662	2,401	163,518
Reconciliation of operating income (loss):			
Operating income (loss)	(5,809)	1,557	(6,190)
Adjustments to reconcile:			
Increase (decrease) in compensated absences			(79)
Increase (decrease) in accrued payroll			495
Increase (decrease) in due to other funds	(406)	55	(2,277)
Increase (decrease) in accounts payable	(2,367)	65	(2,088)
Increase (decrease) in claims and judgments			(2,949)
Decrease (increase) in accounts receivable	492	4	(58)
Decrease (increase) in inventory		9	260
Increase (decrease) in deferred credits			(4,372)
Decrease (increase) in due from other funds	3,744	(8)	3,901
Depreciation		31	9,869
Net cash provided by (used for) operating activities	(4,346)	1,713	(3,488)
Non-cash investing and capital financing activities:			
Accrued interest			93
Capital acquisition included in accounts payable			1,346
Total non-cash investing and capital financing activities	\$		1,439

PROPERTY TAX COLLECTION FUNDS

These funds are used for recording the collection and distribution of property taxes.

OTHER AGENCY FUNDS

These funds maintain assets held in an agent capacity for other governments, organizations and individuals. These assets do not support the county's programs or services. Any portion of agency fund assets held at fiscal year end for other funds are reported in those funds rather than in the agency funds.

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended June 30, 2004
(In Thousands)

	Beginning Balance	Additions	Deductions	Ending Balance
PROPERTY TAX COLLECTION FUNDS				
ASSETS				
Equity in pooled cash and investments	\$ 49,701	11,379,227	11,360,963	67,965
Cash with fiscal agents		51,990	51,899	91
Collections in transit	12,014	10,635	12,143	10,506
Taxes receivable	133,259	3,755,402	3,687,617	201,044
Accounts receivable		545,170	545,170	
Due from other funds	720	143,875	143,678	917
Total assets	195,694	15,886,299	15,801,470	280,523
LIABILITIES				
Accounts payable		580,293	580,293	
Due to other funds	5,254	145,318	134,639	15,933
Due to other governments	190,440	13,914,048	13,839,898	264,590
Total liabilities	\$ 195,694	14,639,659	14,554,830	280,523

	Beginning Balance	Additions	Deductions	Ending Balance
OTHER AGENCY FUNDS				
ASSETS				
Equity in pooled cash and investments	\$ 307,803	16,622,333	16,570,362	359,774
Cash with fiscal agents	9,982	63,119	59,843	13,258
Collections in transit	3,553	4,303	3,548	4,308
Imprest cash	5		1	4
Investments	1	37,181,985	37,181,986	
Taxes receivable	61,736	46,101	46,736	61,101
Accounts receivable	15,322	59,359	59,665	15,016
Due from other funds	324	6,190	2,089	4,425
Total assets	398,726	53,983,390	53,924,230	457,886
LIABILITIES				
Accounts payable	651	1,234,856	1,235,507	
Due to other funds	59,571	11,732,404	11,746,078	45,897
Due to other governments	276,768	2,895,405	2,821,285	350,888
Amount due for commercial paper notes	61,736	46,101	46,736	61,101
Total liabilities	\$ 398,726	15,908,766	15,849,606	457,886

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
Year Ended June 30, 2004
(In Thousands)

	Beginning Balance	Additions	Deductions	Ending Balance
TOTAL AGENCY FUNDS				
ASSETS				
Equity in pooled cash and investments	\$ 357,504	28,001,560	27,931,325	427,739
Cash with fiscal agents	9,982	115,109	111,742	13,349
Collections in transit	15,567	14,938	15,691	14,814
Imprest cash	5		1	4
Investments	1	37,181,985	37,181,986	
Taxes receivable	194,995	3,801,503	3,734,353	262,145
Accounts receivable	15,322	604,529	604,835	15,016
Due from other funds	1,044	150,065	145,767	5,342
Total assets	<u>594,420</u>	<u>69,869,689</u>	<u>69,725,700</u>	<u>738,409</u>
LIABILITIES				
Accounts payable	651	1,815,149	1,815,800	
Due to other funds	64,825	11,877,722	11,880,717	61,830
Due to other governments	467,208	16,809,453	16,661,183	615,478
Amount due for commercial paper notes	61,736	46,101	46,736	61,101
Total liabilities	<u>\$ 594,420</u>	<u>30,548,425</u>	<u>30,404,436</u>	<u>738,409</u>